

RECORDATION NO. 19200 F  
FILED 1425

FEB 16 1995 - 3 12 PM

SUPPLEMENT NO. IV

SUPPLEMENT NO. IV to the ASSIGNMENT AND SECURITY AGREEMENT (CHATTEL MORTGAGE) (the "Security Agreement") dated as of February 3, 1995 between ACF INDUSTRIES, INCORPORATED, a New Jersey corporation (the "Debtor"), and FIRST SECURITY BANK OF UTAH, NATIONAL ASSOCIATION, a national banking association, as trustee (together with its successors and assigns, the "Trustee").

1. This Supplement is executed and delivered pursuant to the Security Agreement in order to more particularly identify certain of the Collateral which the Debtor has assigned and granted a security interest in to the Trustee, and to confirm the assignment under, and security interest created by, the Security Agreement with respect to such Collateral. Any term defined in the Security Agreement (or in the Loan Agreement referred to therein) and used herein shall have its defined meaning when used herein.

2. The Debtor has transferred, conveyed, warranted, mortgaged, delivered, pledged, assigned and granted to the Trustee, its successors and assigns, and does hereby transfer, convey, warrant, mortgage, deliver, pledge, assign and grant to the Trustee, in each case pursuant to the Security Agreement, all and singular of the Debtor's rights, title and interest in and to the following Collateral described in paragraphs 2(a) and 2(b) hereof and all Proceeds thereof:

(a) Certain railroad tank cars and covered hopper cars described below (individually, an Item of Equipment, and collectively constituting Equipment, for purposes of the Security Agreement), together with all accessories, equipment, parts and appurtenances appertaining or attached to any such Equipment, whether now owned or at any time hereafter acquired by the Debtor, and all substitutions, replacements of, and additions, improvements and accumulations to, any and all of said Equipment, together with all rents, issues, income, profits and avails

therefrom, any and all Mileage Credits relating thereto and any and all Proceeds thereof.

<u>Identifying Numbers (Both Inclusive)</u>	<u>Number of Cars</u>	<u>AAR Designation</u>
ACFX 46348	1	C113
ACFX 46571	1	C113
ACFX 46573	1	C113
ACFX 47154	1	C113
ACFX 47786	1	C113
ACFX 47788	1	C113
ACFX 47920	1	C113
ACFX 49175	1	C113

(b) All right, title and interest of the Debtor in and to each and every lease (whether or not such lease is in writing or is for a term certain, including, without limitation, per diem leases), now or hereafter existing, relating to, but only to the extent relating to, the Equipment described in paragraph 2(a) hereof, including, without limitation, the leases specified on Schedule I hereto (each such lease, including all amendments, supplements and schedules thereto, constituting an Assigned Lease for purposes of the Security Agreement), and including, without limitation, the immediate and continuing right to collect and receive any and all payments due or to become due under any Assigned Lease, whether as contractual obligations, damages or otherwise (to the extent such payments are derived from the Equipment) and all Proceeds of any thereof (such payments constituting Assigned Lease Proceeds for purposes of the Security Agreement), and otherwise in accordance with the provisions of the Security Agreement.

3. Schedule I hereto and the relevant Memorandum of Lease and Memorandum of Assignment sets forth a complete and accurate description of each Assigned Lease referred to in Section 2(b) hereof.

4. All the provisions of the Security Agreement are hereby incorporated in this Supplement and made a part

hereof. By their execution and delivery of this Supplement, the parties hereto hereby reaffirm all of the provisions of the Security Agreement.

IN WITNESS WHEREOF, the parties hereto have executed and delivered this Supplement on this      day of February, 1995.

ACF INDUSTRIES, INCORPORATED,

By: 

Title: \_\_\_\_\_

FIST SECURITY BANK OF UTAH,  
NATIONAL ASSOCIATION, as Trustee

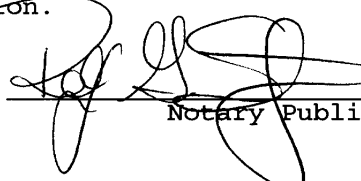
By: 

Title: \_\_\_\_\_

ASSISTANT VICE PRESIDENT

STATE OF New York )  
COUNTY OF New York ) ss.:

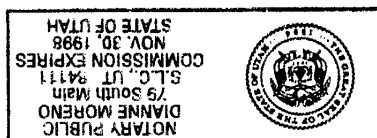
On this 14<sup>th</sup> day of February, 1995, before me, personally appeared Robert Mitchell, to me personally known, who being by me duly sworn, says that he is the Treasurer of ACF INDUSTRIES, INCORPORATED; that said instrument was signed on behalf of said corporation by authority of its Board of Directors on February 14, 1995; and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

  
\_\_\_\_\_  
Notary Public

ROBYN G. STEINBERG  
Notary Public, State of New York  
No. 01ST5026264  
Qualified in New York County  
Commission Expires April 18, 1996

STATE OF UTAH                    )  
   ) ss.:  
 COUNTY OF SALT LAKE        )

On this            day of February, 1995, before me,  
 personally appeared Nancy Dahl, to me personally known, who  
 being by me duly sworn, says that she is an Assistant Vice  
 President of FIRST SECURITY BANK OF UTAH, NATIONAL  
 ASSOCIATION; that said instrument was signed on behalf of  
 said national banking association by authority of its Board  
 of Directors on February    , 1995; and she acknowledged that  
 the execution of the foregoing instrument was the free act  
 and deed of said national banking association.



*Dianne Moreno*  
 \_\_\_\_\_  
 Notary Public

Schedule I to  
Supplement to Security Agreement

	<u>Car Service Contract No.</u>	<u>Identifying Numbers (Both Inclusive)</u>	<u>Number of Cars</u>	<u>AAR Designator</u>
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UNION OIL CO. OF CALIFORNIA	5875	ACFX 46348	1	C113
UNION OIL CO. OF CALIFORNIA	5875	ACFX 46571	1	C113
UNION OIL CO. OF CALIFORNIA	5875	ACFX 46573	1	C113
UNION OIL CO. OF CALIFORNIA	5875	ACFX 47154	1	C113
UNION OIL CO. OF CALIFORNIA	5875	ACFX 47788	1	C113
UNION OIL CO. OF CALIFORNIA	5875	ACFX 47788	1	C113

# Equipment

<u>Lessee</u>	<u>Car Service Contract No.</u>	<u>Identifying Numbers (Both Inclusive)</u>	<u>Number of Cars</u>	<u>AA Designation</u>
UNION OIL CO. OF CALIFORNIA	5875	ACFX 47920	1	C115
UNION OIL CO. OF CALIFORNIA	5875	ACFX 49175	1	C115